

M/049/009

TINTIC UTAH METALS LLC

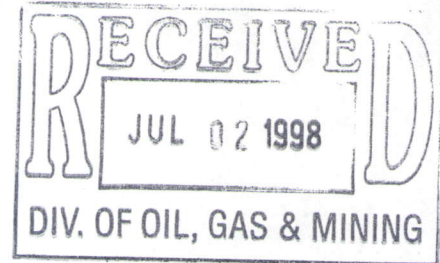
15988 SILVER PASS ROAD

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EUREKA, UTAH 84628

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July 2, 1998

D. Wayne Hedberg
Permit Supervisor
Minerals Regulatory Program
State of Utah
Department of Natural Resources
Division of Oil, Gas, and Mining
1594 West North Temple, Suite 1210
PO Box 145801
Salt Lake City, Utah 84114-5801

HAND DELIVERED

Re: Surety Bond, Tintic Utah Metals LLC, Apex/Burgin Mine, M/049/009, Utah County, Utah

Dear Mr. Hedberg:

Tintic Utah Metals LLC has secured a Surety Bond from Frontier Insurance Company (Bond Number) in the amount of \$350,000.00 for the replacement of the existing Travelers Casualty and Surety Company surety bond #) furnished by Sunshine Mining Company for the Apex/Burgin Mine - Permit Number M/049/009.

Note that the Frontier surety bond is dated June 23, 1998, please consider the replacement of the Sunshines surety bond at your earliest convenience to avoid double coverage. Thank you for your cooperation and consideration.

If you have question, please don't hesitate to call.

Regards,

A handwritten signature in black ink, appearing to read "Paul C. Spor".

Paul C. Spor
Executive Director

cc: Tom Gast, EMS